

Student Award Terms and Conditions

- I understand that my financial aid is complete since I have received an award letter from the Mitchell Community College (MCC) Financial Aid Office.
- I understand that my financial aid application will remain valid for one academic year only (July 1 – June 30) and I must reapply for financial aid each new academic year.
- I understand that I may not receive financial aid from more than one institution during the same semester within the same academic year. I must notify my FA Specialist if I have attended any other college, this school year, using financial aid prior to the College finalizing my award for Mitchell.
- I understand award amounts may be subject to change based on enrollment status, available funding and/or regulatory changes. Bonus=15cr, Full time=12cr, Three Quarter time= 9-11cr, Half time= 6-8cr, Less than Half time= 1-5cr.
- I understand the duration of my eligibility to receive Federal Pell Grant and All NC State Grants is limited to 12 semesters (or its equivalent) under the new Pell lifetime eligibility limit.
- I understand that I may charge books and school supplies in the MCC Bookstore against my FA prior to the beginning of each semester. This service is provided as a convenience to FA students. Students are not required to purchase books this way. FA students wanting to purchase books from another vendor will need to pay for those purchases on their own and those costs will not be deducted from their FA.
- I understand that my award is conditional upon enrollment in an eligible program for financial aid and upon receipt of my official high school transcript or GED by the Admissions Office. I will inform the Financial Aid Office of any changes in my program status.
- I understand that I may only receive financial aid for courses that count toward graduation requirements at Mitchell Community College in my declared major.
- I understand that financial aid will not pay for classes that I audit, receive credit by examination and financial aid will only pay for one retake of any previously passed course.
- ****NOTE**** NC COMMUNITY COLL and NC EDUC LOTTERY recipients must be enrolled in 6 or more credit hours to receive **PRORATED** funds. ****NOTE**** MCC Institutional Scholarship recipients must be enrolled in 9 or more credit hours to receive funds.
- In order to be a recipient of NC COMMUNITY COLL and/or the NC EDUC LOTTERY GRANT Students must be a NC Resident and meet the current requirements of a NC resident. This may affect or change my eligibility for the NC State Grants.
- I am responsible for reading and understanding Mitchell's financial aid **Satisfactory Academic Policy (SAP)** available in the College Catalog or online at www.mitchellcc.edu under financial aid.
- I understand that to avoid being reported as a **"No Show"** by an instructor, I must attend all classes on the first day they begin. If I am reported as a "No Show", my financial aid will be calculated based on the number of credit hours, I am currently attending. I may also be subject to being responsible for the tuition and fee charges for the class(es) that I am reported a "No Show" in.

- I understand that if I register for “**Fast Track**” class(es) or in a “**DMA/DRE Module**” that have a later start date during the semester than the first day of the semester, award funds will not be available until enrollment is confirmed in class(es).
- As a financial aid student, I am limited to 30 semester credit hours, equivalent to one year’s worth, in Developmental Ed Courses/Remedial courses. Semester credit hours in excess cannot be counted towards enrollment status for Federal and State aid.
- I am responsible for paying any tuition, fees, bookstore and other outstanding charges not covered by my financial aid and/or if I am “**Ineligible**” under Mitchell’s financial aid SAP standards.
- I understand that if I **withdraw or if my instructors report me as a withdrawal from all courses** during an academic term that I must notify the Financial Aid Office and I will be subject to the Return of Title IV Funds Policy. Consequently, I may have to repay funds to Mitchell Community College and/or the U.S. Department of Education.
- I understand that if I register for and complete a Fast Track class/module offered in the first four or eight weeks and I withdraw from all other classes that span the entire semester, I am subject to the Return of Title IV Funds Policy.