

EXHIBIT 3



Higher Education Emergency Relief Fund (HEERF) III Funds for Students

Mitchell Community College received \$2.6 million in Federal HEERF III funds under the **American Rescue Plan Act of 2021 (ARP)**. It represents the third stream of funding appropriated for HEERF to prevent, prepare for, and to respond to the coronavirus. HEERF III is structured like the HEERF II programs under the CRRSAA, with some certain differences. Students are no longer required to be eligible for Title IV student financial aid to receive HEERF grants; however, institutions are directed with the ARP funds to prioritize students with *exceptional need*, such as students who receive Pell Grants. Beyond Pell eligibility, other types of exceptional need could include students who may be eligible for other federal or state need-based aid.

HEERF III/ARP Funding Guidelines

Eligible students are new and returning fall 2021 and spring 2022 students who have been affected by disruptions due to the coronavirus, with priority to curriculum students with Exceptional Need. Eligible students include undocumented students, international students and students with emergency costs that arise due to the coronavirus or for any component of their cost of attendance. Increased funding amounts are given to Federal Pell Grant eligible students.

How much are the HEERF III/ARP award amounts?

Award amounts are based on a student's estimated family contribution (EFC) as determined by the 2021-22 FAFSA and the below chart for fall 2021 and spring 2022. Students who do not complete a FAFSA will be assigned the lowest tier of funding.

Curriculum students with a 0 EFC (greatest financial need)

- \$1500

Curriculum students with 1-1000 EFC (Pell eligible)

- \$1200

Curriculum student with 1001-5846 EFC (Pell/State eligible)

- \$900

Curriculum students with 5847-8500 EFC (State eligible)

- \$400

Curriculum students with 8501 or higher EFC or No EFC (Not eligible for Pell or State aid)

- \$300

Curriculum students with No FAFSA on File

- \$200

These guidelines will be followed subject to the availability of HEERF III/ARP funding.

Who Should I Contact if I Have Additional Questions Regarding HEERFIII/ARP Funds?

- For additional information regarding HEERF Funds distribution, e-mail us at financialaid@mitchellcc.edu